

“Bridging the Gap”

Mayor Nickels’ 2006 Transportation Initiative

2004 Citizens’ Transportation Advisory Committee II (CTAC II) Findings & Recommendations

- Deferred Maintenance Backlog of \$500 million
- Backlog will double in 10 to 15 years at current funding rate
- Eliminating backlog will require \$50 million annually
- Recommended \$25 million per year Levy Lid Lift
 - \$20 million per year for maintenance
 - \$5 million per year for neighborhood improvements (pedestrian and bicycle)
- Saw Levy Lid Lift as temporary until Legislature allowed new local funding options
- Recommended City Council and Mayor ask Legislature for new local funding options

2006 Citizens’ Advisory Panel Recommendations

- Recommended \$40.2 million per year Transportation Funding Package to at least maintain current condition of transportation infrastructure
 - \$21.8 million per year Levy Lid Lift
 - 5% Commercial Parking Tax, raising \$8 million annually
 - \$130 million Bond measure for Bridges and Sidewalks
 - annual debt service (property tax) \$10.4 million
- Recommended that City dedicate up to \$9 million per year of any additional Cumulative Reserve Funds (CRF) available beyond a base level of \$25 to \$30 million toward reducing the backlog of deferred maintenance on arterial streets
- Found that none of the funding options currently available to City have strong relationship to use of transportation system
 - Recommended that the City encourage the state legislature to authorize local funding sources that better assess users of the transportation system
- Establish an oversight committee of citizens to be appointed to assure accountability.

Mayor’s “Bridge the Gap” Transportation Initiative

- \$64.5 million per year Transportation Funding Package to improve the condition of transportation infrastructure and eliminate deferred maintenance backlog
 - \$46 million per year Levy Lid Lift
 - 10% Commercial Parking Tax, raising about \$13 million annually
 - \$25 Business Transportation Tax paid by employers with employees working in Seattle, raising about \$5.5 million annually
 - Employers with transit pass subsidy given exemption
- Package will:
 - Pave streets
 - Repair/seismically upgrade bridges
 - Increase pedestrian & bike safety
 - Build sidewalks to parks & schools
 - Build bike trails
 - Improve transit
- Establishes a Levy Oversight Committee of citizens and City officials to be appointed to assure accountability.